# **Enrolling for Medicare is** Time Sensitive:

You must enroll in Medicare within a certain period of time or you might encounter a delay or penalty to enroll.

# 54 days

Annual Enrollment Period (AEP) from October 15 to December 7

**months** 

First-time Medicare enrollees have seven months to enroll

**5**months

Possible wait for Medicare Part B if you miss your initial enrollment period + lifetime penalties

# Average Number of Plans Available:

Depending on where you live there are a variety of options available for prescription plans and Medicare Advantage plans.

Average number of Medicare Advantage plans available

Average number of prescription drug/Part D plans available



# Already Enrolled?

You may need to review your Medicare coverage or potentially change your plan if you experience any of the following changes to your plan or in your life.

## Relocation

When you move to another state, you may need to find a new Medicare plan.

#### Frequent travel

If you split time in the year between two states or are a frequent traveler, you may need an alternate Medicaré plan.

# Your health changes

If your health improves or worsens, you may need to review your plan to see if your current plan still meets your needs.

#### Your medication changes

If your prescription drugs have changed, you may need to review your plan to see if those new drugs are covered on your plan.

#### Your plan changes

If your coverage changes, it may not fit your needs any longer.

#### Cost increase

The cost of your plan deductible or co-pay for prescription drugs may increase.

### **Number of People Enrolled:**

Currently 54 million people benefit from Medicare coverage in the United States.



54 million Medicare beneficiaries

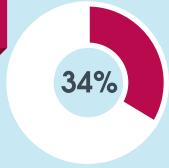


15.7 million people in Medicare Advantage plans



# **Ways People on Medicare Have Saved Money:**

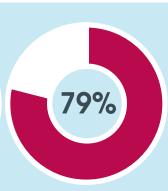
If you currently have Medicare coverage, there are a number of ways to save money with your plan.



of Medicare beneficiaries sought alternative treatment



of Medicare beneficiaries used preventive screenings



of Medicare beneficiaries switched to generic drugs

Need Medicare plan help? Call (866) 521-7655 or go to Medicare.Allsup.com.

Copyright 2014 Allsup



#### Sources

- Kaiser Family Foundation (KFF), "Medicare Advantage 2014 Spotlight: Enrollment Market Update," April 2014.
- KFF, Fact Sheet: "The Medicare Part D Prescription Drug Benefit", September 2014.
- Allsup Medicare Advisor Seniors Survey: Medicare Planning and Trends Among Seniors, October 2012.
- Centers for Medicare & Medicaid Services (CMS).